

Digital Realty Announces Tax Treatment of 2018 Dividends

SAN FRANCISCO, CA – January 23, 2019 – Digital Realty (NYSE: DLR), a leading global provider of data center, colocation and interconnection solutions, announced today the tax treatment of its 2018 dividends for common stock and preferred stock. The information below has been prepared using the best available information to date. Digital Realty’s federal income tax return for the year ended December 31, 2018 has not yet been filed. Please note that federal tax laws affect taxpayers differently, and we cannot advise you on how distributions should be reported on your federal income tax return. Please also note that state and local taxation of REIT distributions vary and may not be the same as the federal rules. Shareholders are urged to consult with their tax advisors as to their specific tax treatment of Digital Realty’s dividends.

Digital Realty Trust, Inc.
Common Stock Dividends
CUSIP # 253868103
Ticker Symbol: DLR

The 2018 distributions of \$3.960000 per share include one quarterly distribution declared in 2017 and paid in January 2018, and three quarterly distributions declared and paid in 2018. The 2018 distributions will be reported on Form 1099-DIV as follows: \$3.174995 per share as ordinary income and \$0.785005 per share as return of capital.

The following table contains this information on a quarterly basis:

Record Dates	Payment Dates	Cash Distribution (\$ per share)	Taxable Dividend (\$ per share)	Box 1a Ordinary Dividend (\$ per share)	Box 3 Non-Dividend Distribution (\$ per share)	Box 5 Section 199A Dividend (1) (\$ per share)
12/15/2017	01/12/2018	\$0.930000	\$0.745643	\$0.745643	\$0.184357	\$0.745643
03/15/2018	03/30/2018	\$1.010000	\$0.809784	\$0.809784	\$0.200216	\$0.809784
06/15/2018	06/29/2018	\$1.010000	\$0.809784	\$0.809784	\$0.200216	\$0.809784
09/14/2018	09/28/2018	\$1.010000	\$0.809784	\$0.809784	\$0.200216	\$0.809784
		\$3.960000	\$3.174995	\$3.174995	\$0.785005	\$3.174995

- (1) The Tax Cuts and Jobs Act enacted on December 22, 2017 generally allows a deduction for individuals equal to 20% of ordinary dividends distributed by a REIT (excluding capital gain dividends and qualified dividend income). Section 199A Dividends is a subset of, and is included in, the Taxable Ordinary Dividend Amount.

Please note that the \$1.01 quarterly distribution declared in November 2018 and paid in January 2019 will be considered as 2019 reportable dividend for federal income tax purposes.

**Series C Cumulative Redeemable
Perpetual Preferred Stock Dividends
CUSIP # 253868848
Ticker Symbol: DLRPRC**

The 2018 reportable dividend for Digital Realty Trust, Inc.'s Series C Cumulative Redeemable Perpetual Preferred Stock is \$1.656252 per share. For tax reporting purposes, \$1.656252 per share (100%) will be reported on Form 1099-DIV as ordinary income and qualifies as Section 199A dividend.

The following table contains this information on a quarterly basis:

Record Dates	Payment Dates	Cash Distribution (\$ per share)	Taxable Dividend (\$ per share)	Box 1a Ordinary Dividend (\$ per share)	Box 5 Section 199A Dividend (\$ per share)
03/15/2018	03/30/2018	\$0.414063	\$0.414063	\$0.414063	\$0.414063
06/15/2018	06/29/2018	\$0.414063	\$0.414063	\$0.414063	\$0.414063
09/14/2018	09/28/2018	\$0.414063	\$0.414063	\$0.414063	\$0.414063
12/14/2018	12/31/2018	\$0.414063	\$0.414063	\$0.414063	\$0.414063
		\$1.656252	\$1.656252	\$1.656252	\$1.656252

**Series G Cumulative Redeemable
Preferred Stock Dividends
CUSIP # 253868889
Ticker Symbol: DLRPRG**

The 2018 reportable dividend for Digital Realty Trust, Inc.'s Series G Cumulative Redeemable Preferred Stock is \$1.468752 per share. For tax reporting purposes, \$1.468752 per share (100%) will be reported on Form 1099-DIV as ordinary income and qualifies as Section 199A dividend.

The following table contains this information on a quarterly basis:

Record Dates	Payment Dates	Cash Distribution (\$ per share)	Taxable Dividend (\$ per share)	Box 1a Ordinary Dividend (\$ per share)	Box 5 Section 199A Dividend (\$ per share)
03/15/2018	03/30/2018	\$0.367188	\$0.367188	\$0.367188	\$0.367188
06/15/2018	06/29/2018	\$0.367188	\$0.367188	\$0.367188	\$0.367188
09/14/2018	09/28/2018	\$0.367188	\$0.367188	\$0.367188	\$0.367188
12/14/2018	12/31/2018	\$0.367188	\$0.367188	\$0.367188	\$0.367188
		\$1.468752	\$1.468752	\$1.468752	\$1.468752

Series H Cumulative Redeemable

Preferred Stock Dividends

CUSIP # 253868871

Ticker Symbol: DLRPRH

The 2018 reportable dividend for Digital Realty Trust, Inc.'s Series H Cumulative Redeemable Preferred Stock is \$1.843752 per share. For tax reporting purposes, \$1.843752 per share (100%) will be reported on Form 1099-DIV as ordinary income and qualifies as Section 199A dividend.

The following table contains this information on a quarterly basis:

Record Dates	Payment Dates	Cash Distribution (\$ per share)	Taxable Dividend (\$ per share)	Box 1a Ordinary Dividend (\$ per share)	Box 5 Section 199A Dividend (\$ per share)
03/15/2018	03/30/2018	\$0.460938	\$0.460938	\$0.460938	\$0.460938
06/15/2018	06/29/2018	\$0.460938	\$0.460938	\$0.460938	\$0.460938
09/14/2018	09/28/2018	\$0.460938	\$0.460938	\$0.460938	\$0.460938
12/14/2018	12/31/2018	\$0.460938	\$0.460938	\$0.460938	\$0.460938
		\$1.843752	\$1.843752	\$1.843752	\$1.843752

Series I Cumulative Redeemable

Preferred Stock Dividends

CUSIP # 253868863

Ticker Symbol: DLRPRI

The 2018 reportable dividend for Digital Realty Trust, Inc.'s Series I Cumulative Redeemable Preferred Stock is \$1.587500 per share. For tax reporting purposes, \$1.587500 per share (100%) will be reported on Form 1099-DIV as ordinary income and qualifies as Section 199A dividend.

The following table contains this information on a quarterly basis:

Record Dates	Payment Dates	Cash Distribution (\$ per share)	Taxable Dividend (\$ per share)	Box 1a Ordinary Dividend (\$ per share)	Box 5 Section 199A Dividend (\$ per share)
03/15/2018	03/30/2018	\$0.396875	\$0.396875	\$0.396875	\$0.396875
06/15/2018	06/29/2018	\$0.396875	\$0.396875	\$0.396875	\$0.396875
09/14/2018	09/28/2018	\$0.396875	\$0.396875	\$0.396875	\$0.396875
12/14/2018	12/31/2018	\$0.396875	\$0.396875	\$0.396875	\$0.396875
		\$1.587500	\$1.587500	\$1.587500	\$1.587500

Series J Cumulative Redeemable Preferred Stock Dividends
CUSIP # 253868855
Ticker Symbol: DLRPRJ

The 2018 reportable dividend for Digital Realty Trust, Inc.'s Series J Cumulative Redeemable Preferred Stock is \$1.312500 per share. For tax reporting purposes, \$1.312500 per share (100%) will be reported on Form 1099-DIV as ordinary income and qualifies as Section 199A dividend.

The following table contains this information on a quarterly basis:

Record Dates	Payment Dates	Cash Distribution (\$ per share)	Taxable Dividend (\$ per share)	Box 1a Ordinary Dividend (\$ per share)	Box 5 Section 199A Dividend (\$ per share)
03/15/2018	03/30/2018	\$0.328125	\$0.328125	\$0.328125	\$0.328125
06/15/2018	06/29/2018	\$0.328125	\$0.328125	\$0.328125	\$0.328125
09/14/2018	09/28/2018	\$0.328125	\$0.328125	\$0.328125	\$0.328125
12/14/2018	12/31/2018	\$0.328125	\$0.328125	\$0.328125	\$0.328125
		\$1.312500	\$1.312500	\$1.312500	\$1.312500

Note that ticker symbols may vary by stock quote provider.

For Additional Information

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About Digital Realty

Digital Realty supports the data center, colocation and interconnection strategies of more than 2,300 firms across its secure, network-rich portfolio of data centers located throughout North America, Europe, Asia, Latin America and Australia. Digital Realty's clients include domestic and international companies of all sizes, ranging from cloud and information technology services, communications and social networking to financial services, manufacturing, energy, healthcare, and consumer products.
www.digitalrealty.com

Safe Harbor Statement

This press release contains forward-looking statements which are based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual outcomes and results to differ materially, including statements related to the amount and payment of dividends on our common stock and preferred stock. These risks and uncertainties include, among others, the following: reduced demand for data centers or decreases in information technology spending; decreased rental rates, increased operating costs or increased vacancy rates; increased competition or available supply of data center space; the suitability of our data centers and data center infrastructure, delays or disruptions in connectivity or availability of power, or failures or breaches of our physical and information security infrastructure or services; our dependence upon significant customers, bankruptcy or insolvency of a major customer or a significant number of smaller customers, or defaults on or non-renewal of leases by customers; breaches of our obligations or restrictions under our contracts with our customers; our inability to successfully develop and lease new properties and development space, and delays or unexpected costs in development of properties; the impact of current global and local economic, credit and market conditions; our inability to retain data center space that we lease or sublease from third parties; difficulty acquiring or operating properties in foreign jurisdictions; our failure to realize the intended benefits from, or disruptions to our plans and operations or unknown or

contingent liabilities related to, our recent acquisitions; our failure to successfully integrate and operate acquired or developed properties or businesses; difficulties in identifying properties to acquire and completing acquisitions; risks related to joint venture investments, including as a result of our lack of control of such investments; risks associated with using debt to fund our business activities, including re-financing and interest rate risks, our failure to repay debt when due, adverse changes in our credit ratings or our breach of covenants or other terms contained in our loan facilities and agreements; our failure to obtain necessary debt and equity financing, and our dependence on external sources of capital; financial market fluctuations and changes in foreign currency exchange rates; adverse economic or real estate developments in our industry or the industry sectors that we sell to, including risks relating to decreasing real estate valuations and impairment charges and goodwill and other intangible asset impairment charges; our inability to manage our growth effectively; losses in excess of our insurance coverage; environmental liabilities and risks related to natural disasters; our inability to comply with rules and regulations applicable to our company; our failure to maintain our status as a REIT for federal income tax purposes; our operating partnership's failure to qualify as a partnership for federal income tax purposes; restrictions on our ability to engage in certain business activities; and changes in local, state, federal and international laws and regulations, including related to taxation, real estate and zoning laws, and increases in real property tax rates. For a further list and description of such risks and uncertainties, see the reports and other filings by the company with the U.S. Securities and Exchange Commission, including the company's Annual Report on Form 10-K for the year ended December 31, 2017, and Quarterly Reports on Form 10-Q for the quarters ended March 31, 2018, June 30, 2018 and September 30, 2018. The company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.