

## Digital Realty Commences Offering of Pounds Sterling-Denominated Guaranteed Notes

July 12, 2017

SAN FRANCISCO, July 12, 2017 /PRNewswire/ -- Digital Realty (the "Company") (NYSE: DLR), a leading global provider of data center, colocation and interconnection solutions, announced today that Digital Stout Holding, LLC, a wholly owned subsidiary of its operating partnership, Digital Realty Trust, L.P. (the "Operating Partnership"), has commenced an offering, subject to market conditions, of two series of pounds sterling-denominated Guaranteed Notes due 2024 (the "2024 Notes") and 2029 (the "2029 Notes" and, together with the 2024 Notes, the "Notes"). The Notes will be senior unsecured obligations of Digital Stout Holding, LLC and will be fully and unconditionally guaranteed by the Company and the Operating Partnership.

The Company intends to use the net proceeds from the offering of the 2024 Notes to fund a portion of the repayment, redemption and/or discharge of debt of DuPont Fabros Technology, Inc. ("DFT") and the payment of certain transaction fees and expenses incurred in connection with the Company's previously announced merger with DFT (the "DFT Merger"). If the net proceeds from the offering of the 2024 Notes (and other financing sources) exceed the amount needed to fund the contemplated repayment of debt of DFT and the payment of transaction fees and expenses incurred in connection with the DFT Merger, we intend to use such excess net proceeds to repay borrowings under the Operating Partnership's global revolving credit facility, acquire additional properties or businesses, fund development opportunities and to provide for working capital and other general corporate purposes, including potentially for the repurchase, redemption or retirement of other outstanding debt or equity securities. The Company intends to use the net proceeds from the offering of the 2029 Notes to temporarily repay borrowings outstanding under the Operating Partnership's global revolving credit facility, acquire additional properties or businesses, fund development opportunities and to provide for working capital and other general corporate purposes, including potentially for the repurchase, redemption or retirement of outstanding debt or equity securities.

The Notes will be offered only outside the United States in reliance on Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The Notes will not be registered under the Securities Act and will not be offered or sold in the United States or to United States persons (within the meaning of Regulation S under the Securities Act) absent registration or an applicable exemption from registration requirements. This press release shall not constitute an offer to sell or a solicitation of an offer to buy the Notes or any other securities, nor shall there be any offer, solicitation or sale of the Notes or any other securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

### About Digital Realty

Digital Realty supports the data center, colocation and interconnection strategies of more than 2,300 firms across its secure, network-rich portfolio of data centers located throughout North America, Europe, Asia and Australia. Digital Realty's clients include domestic and international companies of all sizes, ranging from financial services, cloud and information technology services, to manufacturing, energy, gaming, life sciences and consumer products.

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### Safe Harbor Statement

This press release contains forward-looking statements, including statements related to the timing and consummation of the DFT Merger, the offering of the Notes and the expected use of the net proceeds therefrom. These risks and uncertainties include, without limitation, risks and uncertainties related to market conditions and satisfaction of customary closing conditions related to the offering and the DFT Merger. The Company and the Operating Partnership can provide no assurances that it will be able to complete the offering on the anticipated terms, or at all. For a further list and description of such risks and uncertainties, see the reports and other filings by the Company and the Operating Partnership with the U.S. Securities and Exchange Commission, including their Annual Report on Form 10-K for the year ended December 31, 2016 and Quarterly Report on Form 10-Q for the quarter ended March 31, 2017. The Company and the Operating Partnership disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

**Reg S Statement**

This communication is not an offer to sell or a solicitation of an offer to buy securities ("Securities") of Digital Realty Trust, Inc. or its subsidiaries. The Securities have not been and will not be registered under the Securities Act, or with any securities regulatory authority of any state or other jurisdiction of the United States. Consequently, the Securities may not be offered, sold, resold, transferred, delivered or distributed, directly or indirectly, into or within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Any offering of securities will be conducted pursuant to Regulation S under the Securities Act.

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