

Digital Realty Commences Offering of Senior Notes and Preferred Stock

August 2, 2017

SAN FRANCISCO, Aug. 2, 2017 /PRNewswire/ -- Digital Realty (NYSE: DLR), a leading global provider of data center, colocation and interconnection solutions, announced today that Digital Realty Trust, L.P. has commenced an offering, subject to market conditions, of two series of Senior Notes due 2023 and 2027. The notes will be senior unsecured obligations of the operating partnership and will be fully and unconditionally guaranteed by the company. The company also announced the commencement of an offering, subject to market conditions, of shares of Series J Cumulative Redeemable Preferred Stock with a liquidation preference of \$25.00 per share.

The company intends to use the net proceeds from the offering of the notes and preferred stock to fund a portion of the repayment, redemption and/or discharge of debt of DuPont Fabros in connection with their previously announced merger and the payment of certain fees and expenses incurred in connection with the merger. If the net proceeds from these offerings (and other financing sources) exceed the amount needed to fund the contemplated repayment of DuPont Fabros debt and the payment of merger transaction fees and expenses incurred in connection with the merger, the company intends to use any such excess net proceeds to repay borrowings under its global revolving credit facility, acquire additional properties or businesses, fund development opportunities and to provide for working capital and other general corporate purposes, including potentially for the repurchase, redemption or retirement of outstanding debt or equity securities.

The offering of the notes and preferred stock will each be made under an effective shelf registration statement filed with the Securities and Exchange Commission ("SEC") and only by means of a prospectus and prospectus supplement. For each offering, a preliminary prospectus supplement and accompanying prospectus relating to the offering will be filed with the SEC and will be available by visiting the EDGAR database on the SEC's website at www.sec.gov.

A copy of the preliminary prospectus supplement, final prospectus supplement (when available) and the accompanying prospectus relating to the offering of the notes may be obtained by contacting:

Citigroup Global Markets Inc.
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
(800) 831-9146
prospectus@citi.com

Credit Suisse Prospectus Department
One Madison Avenue
New York, NY 10010
(800) 221-1037
newyork.prospectus@credit-suisse.com

J.P. Morgan Securities LLC
Attn: Investment Grade Syndicate Desk
383 Madison Avenue
New York, NY 10179
(212) 834-4533

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Attn: Prospectus Department
200 North College Street
NC1-004-03-43
Charlotte, NC 28255
(800) 294-1322
dq.prospectus_requests@baml.com

Morgan Stanley & Co. LLC
1585 Broadway, 29th Floor
New York, NY 10036
(866) 718-1649
prospectus@morganstanley.com

A copy of the preliminary prospectus supplement, final prospectus supplement (when available) and the accompanying prospectus relating to the offering of the preferred stock may be obtained by contacting:

Citigroup Global Markets Inc.
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
(800) 831-9146
prospectus@citi.com

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Attn: Prospectus Department
200 North College Street
NC1-004-03-43
Charlotte, NC 28255
(800) 294-1322
dg.prospectus_requests@baml.com

Wells Fargo Securities, LLC
Attn: WFS Customer Service 608 2nd Avenue South
Minneapolis, MN 55402
(800) 645-3751
wfscustomerservice@wellsfargo.com

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the notes, preferred stock or any other securities, nor shall there be any offer, solicitation or sale of the notes, preferred stock or any other securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Digital Realty

Digital Realty supports the data center, colocation and interconnection strategies of more than 2,300 firms across its secure, network-rich portfolio of data centers located throughout North America, Europe, Asia and Australia. Digital Realty's clients include domestic and international companies of all sizes, ranging from financial services, cloud and information technology services, to manufacturing, energy, gaming, life sciences and consumer products.

For Additional Information:

Andrew P. Power
Chief Financial Officer
Digital Realty
(415) 738-6500

Investor Relations

John J. Stewart / Maria S. Lukens
Digital Realty
(415) 738-6500
investorrelations@digitalrealty.com

Safe Harbor Statement

This press release contains forward-looking statements, including statements related to the timing and consummation of the merger, the offering of the notes and preferred stock and the expected use of the net proceeds therefrom. These risks and uncertainties include, without limitation, risks and uncertainties related to market conditions and satisfaction of customary closing conditions related to the offerings and the merger. The company and the operating partnership can provide no assurances that it will be able to complete the offerings on the anticipated terms, or at all. For a further list and description of such risks and uncertainties, see the reports and other filings by the company and the operating partnership with the U.S. Securities and Exchange Commission, including their Annual Report on Form 10-K for the year ended December 31, 2016, Quarterly Report on Form 10-Q for the quarter ended March 31, 2017 and Combined Current Report on Form 8-K filed July 10, 2017. The company and the operating partnership disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

View original content: <http://www.prnewswire.com/news-releases/digital-realty-commences-offering-of-senior-notes-and-preferred-stock-300498307.html>

SOURCE Digital Realty